

**Island Point INC. No.1 Condominium
Board of Directors Meeting Minutes
Monday, November 16, 2020
(In the Conference Room)**

BOD Meeting:

The Board Meeting was called to order at 6:08 PM.

Quorum of Board: Mary Giuffreda, President; John Schmidt, Treasurer; Craig Parsons, Secretary; Byron Richardson, Director, were in attendance. Quorum of the BOD established. Tim Hendrix, LCAM, representing Ameri-Tech Community Management.

Meeting Posted per requirements.

Treasurer's Report: John sent out report prior to meeting. Discrepancy in income and yearly maintenance fees. Tim said the discrepancy is due to prepaid income being posted in 2019 and thus it is not counted in the 2020 year-to-date figures.

Approval of Previous Minutes: John motioned to approve the minutes of the September 21, 2020 minutes. The motion was 2nd by Craig. All were in favor.

Business Items

1. **Boat Lease Policy:** Length of boat for slip 12 is changed to 28 ft due to lift capacity of 13,000 lbs. Changes made at workshop is to the wait list and no overnight guests staying on the boat allowed. If you put your name on the wait list, the order of placement on the list is the order that receives the open spot. If the applicant does not want the spot that is opened, they get skipped and the next applicant on the list can claim the spot. The owner skipping the open spot does not lose their place on the list. Anyone who has boat slip will have to wait a year (from the time they went of the wait list) to be put back on the wait list. To be on the list, you will need to have a boat under agreement or ready to purchase in place. The changes will be posted on the web page.
2. **Storage Policy:** Everyone in the building will have a storage spot. Luz and Mary will mark all the owner's spot. Spots are being assigned by seniority. A letter will be sent telling the owners what their assigned spot is. It was decided that the vote on policy is tabled until the letters are sent out.
3. **Insurance Claim:** The claim is for the damage done by the sewer backup in April. Insurance company wants a deposition for the claim. Insurance company has all the receipts for the expenses incurred. Tim will give the deposition – a recorded statement.
4. **Adjournment:** John moved to adjourn the meeting and Craig seconded. Motion carried unanimously. Meeting adjourned at 6:28 PM.